

WILLAPA HARBOR HOSPITAL
BALANCE SHEET
October 31, 2023

ASSETS	CURRENT MONTH	PRIOR MONTH	VARIANCE	12/31/2022	12/31/2021
CURRENT ASSETS:					
CASH & INVESTMENTS	\$ 8,582,805	\$ 8,460,078	\$ 122,727	\$ 12,624,545	\$ 16,293,218
ACCOUNTS RECEIVABLE, NET	3,811,337	3,369,808	441,529	2,779,539	2,049,984
MISCELLANEOUS RECEIVABLES	111,691	249,078	(137,387)	36,719	37,053
THIRD PARTY RECEIVABLE	0	0	-	0	0
INVENTORIES	216,984	217,832	(848)	243,903	184,636
PREPAID EXPENSES	169,721	193,264	(23,543)	74,280	118,889
TOTAL CURRENT ASSETS	\$ 12,892,538	\$ 12,490,059	\$ 402,479	\$ 15,758,987	\$ 18,683,780
ASSETS LIMITED AS TO USE:					
BOND REPAYMENT -	\$ 21,508	\$ 26,275	\$ (4,767)	\$ 25,080	\$ 19,530
PROCEEDS OF DEBT ISSUE	-	-	-	-	894,316
TOTAL ASSETS LIMITED AS TO USE	\$ 21,508	\$ 26,275	\$ (4,767)	\$ 25,080	\$ 913,846
PROPERTY, PLANT & EQUIPMENT:					
LAND & LAND IMPROVEMENTS	\$ 1,105,768	\$ 1,105,768	\$ -	\$ 287,798	\$ 242,571
BUILDINGS	7,566,219	7,566,219	-	7,551,763	7,300,124
FIXED & MOVEABLE EQUIPMENT	10,878,553	10,745,863	132,691	6,410,877	6,129,501
CONSTRUCTION-IN-PROGRESS	1,663,148	1,361,713	301,435	1,141,179	145,432
TOTAL PROPERTY, PLANT & EQUIPMENT	\$ 21,213,688	\$ 20,779,562	\$ 434,126	\$ 15,391,617	\$ 13,817,628
LESS: ACCUMULATED DEPRECIATION	13,009,203	12,878,756	130,446	\$ 12,256,459	\$ 11,733,609
NET PROPERTY, PLANT & EQUIPMENT	\$ 8,204,485	\$ 7,900,806	\$ 303,679	\$ 3,135,157	\$ 2,084,019
LONG TERM ASSETS:					
DEFERRED FINANCING COSTS	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER ASSETS	1,428,668	1,428,668	-	1,428,668	856,752
TOTAL LONG TERM ASSETS	\$ 1,428,668	\$ 1,428,668	\$ -	\$ 1,428,668	\$ 856,752
TOTAL ASSETS	\$ 22,547,200	\$ 21,845,809	\$ 701,392	\$ 20,347,892	\$ 22,538,397

WILLAPA HARBOR HOSPITAL
BALANCE SHEET
October 31, 2023

LIABILITIES & FUND BALANCE	CURRENT MONTH	PRIOR MONTH	VARIANCE	12/31/2022	12/31/2021
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE	\$ 452,137	\$ 280,175	\$ 171,961	\$ 514,500	\$ 442,278
ACCRUED PAYROLL & OTHER LIABILITIES	1,498,353	1,392,848	105,505	1,579,227	1,154,735
INTEREST PAYABLE	11,865	9,492	2,373	-	4,122
DUE THIRD PARTIES	332,796	126,794	206,002	1,257,743	6,078,493
OTHER CURRENT LIABILITIES	808,732	879,165	(70,433)	667,862	256,437
CURRENT PORTION OF L-T-D	629,973	629,973	-	-	699,453
TOTAL CURRENT LIABILITIES	\$ 3,733,855	\$ 3,318,446	\$ 415,409	\$ 4,019,332	\$ 8,635,519
LONG TERM DEBT:					
ACCRUED PTO	\$ 237,964	\$ 223,085	\$ 14,879	\$ 280,304	\$ 465,868
BONDS PAYABLE	765,000	765,000	-	-	-
NOTES PAYABLE	-	-	-	-	3,755
PENSION LIABILITY	2,245,339	2,245,339	-	2,245,339	2,642,120
OPEBB LIABILITY	4,016,289	3,991,289	25,000	3,766,289	3,108,507
LONG TERM DEBT	3,195,215	3,270,501	(75,285)	-	1,042,457
TOTAL LONG TERM DEBT	\$ 10,459,808	\$ 10,495,214	\$ (35,406)	\$ 6,291,932	\$ 7,262,707
LESS CURRENT PORTION	(629,973)	(629,973)	-	-	(699,453)
NET LONG TERM DEBT	\$ 9,829,835	\$ 9,865,241	\$ (35,406)	\$ 6,291,932	\$ 6,563,254
FUND BALANCE:					
CURRENT YEAR GAIN (LOSS)	\$ (1,052,466)	\$ (1,374,508)	\$ 322,042	\$ 1,650,850	\$ 1,842,585
UNRESTRICTED FUND BALANCE	\$ 10,035,976	\$ 10,036,629	(653)	8,385,778	5,497,039
TOTAL FUND BALANCE	\$ 8,983,510	\$ 8,662,121	\$ 321,389	\$ 10,036,628	\$ 7,339,624
TOTAL LIABILITIES & FUND BALANCE	\$ 22,547,200	\$ 21,845,809	\$ 701,392	\$ 20,347,892	\$ 22,538,397

**WILLAPA HARBOR HOSPITAL
INCOME STATEMENT
FOR THE PERIOD ENDED OCT 31, 2023**

<-----CURRENT MONTH----->				
COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE

\$ 354,334	\$ 629,943	\$ (275,609)	\$ 462,585	\$ (108,251)
1,486,633	1,458,100	28,533	1,516,343	(29,710)
1,882,001	1,548,600	333,401	1,676,366	205,635
283,255	252,092	31,163	223,933	59,322
\$ 4,006,223	\$ 3,888,735	\$ 117,488	\$ 3,879,227	\$ 126,996

\$ 1,605,103	\$ 1,124,821	\$ 480,282	\$ 1,648,470	\$ (43,367)
14,847	61,661	(46,814)	66,422	(51,575)
1,511	15,626	(14,115)	2,040	(529)
44,890	21,625	23,265	19,178	25,712
\$ 1,666,351	\$ 1,223,733	\$ 442,618	\$ 1,736,110	\$ (69,759)

\$ 2,339,872	\$ 2,665,002	\$ (325,130)	\$ 2,143,117	\$ 196,755
\$ 47,848	\$ 29,726	\$ 18,122	\$ 16,561	\$ 31,287
41,037	23,296	17,741	30,373	10,664

\$ 2,428,757	\$ 2,718,024	\$ (289,267)	\$ 2,190,051	\$ 238,706
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\$ 1,182,015	\$ 1,270,387	\$ (88,372)	\$ 1,132,040	\$ 49,975
346,127	358,407	(12,280)	322,347	23,780
208,005	210,165	(2,160)	239,436	(31,431)
149,531	200,691	(51,160)	233,432	(83,901)
34,597	47,457	(12,860)	47,471	(12,874)
26,684	273,318	(246,634)	222,570	(195,886)
8,549	8,031	518	9,831	(1,282)
12,750	11,227	1,523	9,256	3,494
5,305	19,963	(14,658)	21,916	(16,611)
2,372	3,398	(1,026)	34	2,338
38,728	54,057	(15,329)	55,777	(17,049)
31,525	52,378	(20,853)	62,473	(30,948)
\$ 2,046,188	\$ 2,509,479	\$ (463,291)	\$ 2,356,583	\$ (310,395)

\$ 382,569	\$ 208,545	\$ 174,024	\$ (166,532)	\$ 549,101
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25,000	25,480	(480)	25,000	0
\$ 130,446	\$ 61,710	\$ 68,736	\$ 40,631	\$ 89,815

\$ 227,123	\$ 121,355	\$ 105,768	\$ (232,163)	\$ 459,286
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\$ 70,433	\$ 71,759	\$ (1,326)	\$ 69,152	\$ 1,281
-	-	-	-	-
(10,630)	(11,041)	411	(5,000)	(5,630)
39,271	6,815	32,456	25,849	13,422
\$ 99,074	\$ 67,533	\$ 31,541	\$ 90,001	\$ 9,073

\$ 326,197	\$ 188,888	\$ 137,309	\$ (142,162)	\$ 468,359
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9.71%	4.55%	5.15%	-10.83%	20.54%
13.94%	7.09%	6.85%	-6.63%	20.57%

<-----YEAR - TO - DATE----->				
COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE

OPERATING REVENUES					
INPATIENT REVENUE	\$ 4,098,078	\$ 5,393,970	\$ (1,295,892)	\$ 4,538,281	\$ (440,203)
OUTPATIENT REVENUE	14,326,832	14,460,731	(133,899)	13,921,303	405,529
ER REVENUE	15,302,735	13,583,680	1,719,055	14,709,768	592,967
CLINIC REVENUE	2,348,860	2,457,670	(108,810)	2,384,606	(35,746)
TOTAL PATIENT REVENUE	\$ 36,076,505	\$ 35,896,051	\$ 180,454	\$ 35,553,958	\$ 522,547

REVENUE DEDUCTIONS										
CONTRACTUAL ADJUSTMENTS	\$	13,012,762	\$	11,030,500	\$	1,982,262	\$	12,039,448	\$	973,314
CHARITY CARE		546,447		604,674		(58,227)		770,656		(224,209)
PRIVATE PAY DISCOUNT		45,888		153,233		(107,345)		125,293		(79,405)
ADMINISTRATIVE ADJUSTMENTS		448,621		212,070		236,551		237,774		210,847
TOTAL REVENUE DEDUCTIONS	\$	14,053,718	\$	12,000,477	\$	2,053,241	\$	13,173,171	\$	880,547

NET PATIENT REVENUE	\$ 22,022,787	\$ 23,895,574	\$ (1,872,787)	\$ 22,380,787	\$ (358,000)
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340b Revenue Retail (Net of fees)	\$ 619,104	\$ 291,506	\$ 327,598	\$ 150,237	\$ 468,867
OTHER REVENUE	198,385	228,458	(30,073)	177,927	20,458

TOTAL OPERATING REVENUE	\$ 22,840,276	\$ 24,415,538	\$ (1,575,262)	\$ 22,708,951	\$ 131,325
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OPERATING EXPENSES					
SALARIES AND WAGES	\$ 12,043,366	\$ 12,457,988	\$ (414,622)	\$ 11,256,532	\$ 786,834
EMPLOYEE BENEFITS	3,570,899	3,514,708	56,191	3,286,499	284,400
PROFESSIONAL FEES	2,166,743	2,060,967	105,776	2,023,168	143,575
SUPPLIES	1,700,381	1,968,073	(267,692)	1,784,467	(84,086)
UTILITIES	431,184	465,383	(34,199)	444,686	(13,502)
PURCHASED SERVICES	2,576,971	2,680,273	(103,302)	2,145,736	431,235
RENTALS AND LEASES	75,613	78,760	(3,147)	83,718	(8,105)
INSURANCE	104,978	110,097	(5,119)	98,894	6,084
LICENSES AND TAXES	152,447	195,767	(43,320)	199,642	(47,195)
INTEREST EXPENSE	16,610	33,315	(16,705)	73,785	(57,175)
OTHER EXPENSES	471,985	530,103	(58,118)	465,088	6,897
BAD DEBT EXPENSE	492,438	513,650	(21,212)	442,475	49,963
TOTAL CASH OPERATING EXPENSES	\$ 23,803,615	\$ 24,609,084	\$ (805,469)	\$ 22,304,690	\$ 1,498,925

NET CASH FROM OPERATIONS	\$ (963,339)	\$ (193,546)	\$ (769,793)	\$ 404,261	\$ (1,367,600)
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NON CASH EXPENSE: OPEBB	250,000	249,863	137	250,000	-
NON CASH EXPENSE: Depreciation/Amort.	\$ 782,774	\$ 605,158	\$ 177,616	\$ 433,640	\$ 349,134

NET OPERATING INCOME / (LOSS)	\$ (1,996,113)	\$ (1,048,567)	\$ (947,546)	\$ (279,379)	\$ (1,716,734)
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NON-OPERATING REVENUE										
TAX REVENUE	\$	704,330	\$	703,698	\$	632	\$	695,335	\$	8,995
COVID-19 Funds Recognized		-		-		-		-		-
Contributions To		(133,630)		(108,274)		(25,356)		(282,986)		149,356
INTEREST INCOME		372,947		66,831		306,116		102,613		270,334
TOTAL NON-OPERATING REVENUE	\$	943,647	\$	662,255	\$	281,392	\$	514,962	\$	428,685

NET INCOME / (LOSS)	\$ (1,052,466)	\$ (386,312)	\$ (666,154)	\$ 235,583	\$ (1,288,049)
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Margin - Net Operating Income / -Loss	-9.06%	-4.39%	-4.68%	-1.25%	-7.82%
Margin - Net Income / -Loss	-4.78%	-1.62%	-3.16%	1.05%	-5.83%

**WILLAPA HARBOR HOSPITAL
2023 HOSPITAL STATISTICS
FOR THE PERIOD ENDING OCTOBER 31, 2023**

CURRENT MONTH						YEAR-TO-DATE				
ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR		ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR
14	22	24	63.6%	58.3%	DISCHARGES	163	220	237	74.1%	68.8%
34	96	89	35.4%	38.2%	ACUTE CARE PATIENT DAYS	545	830	768	65.7%	71.0%
2.43	4.36	3.71	55.7%	65.5%	LENGTH OF STAY	3.34	3.77	3.24	88.6%	103.2%
1.13	3.2	2.97			INPATIENT AVERAGE DAILY CENSUS	1.79	2.73	2.53		
705	563	637	125.2%	110.7%	OBSERVATION HOURS	7,454	4,864	5,499	153.2%	135.6%
4	9	10	44.4%	40.0%	SURGERY, RECOVERY & ANESTHESIA CASES	78	69	67	113.0%	116.4%
29	29	25	100.0%	116.0%	ENDO PROCEDURES	240	238	224	100.8%	107.1%
358	377	302	95.0%	118.5%	RADIOLOGY EXAMS	3,418	3,497	3,206	97.7%	106.6%
236	180	205	131.1%	115.1%	CT SCANS	1,981	1,656	1,719	119.6%	115.2%
40	40	53	100.0%	75.5%	MRI	245	429	468	57.1%	52.4%
111	94	122	118.1%	91.0%	ULTRASOUND EXAMS	1,062	833	1,149	127.5%	92.4%
80	59	54	135.6%	148.1%	MAMMOGRAPHY EXAMS	437	544	492	80.3%	88.8%
1	6	5	16.7%	20.0%	NUC MED	51	59	58	86.4%	87.9%
5,700	7,206	6,352	79.1%	89.7%	LAB TESTS	58,211	67,941	64,472	85.7%	90.3%
138	180	161	76.7%	85.7%	EKG TESTS	1,585	1,847	1,852	85.8%	85.6%
32	61	34	52.5%	94.1%	RESPIRATORY THERAPY TREATMENTS	485	493	674	98.4%	72.0%
399	359	397	111.1%	100.5%	ER VISITS	4,010	3,149	3,487	127.3%	115.0%
61	52	54	117.3%	113.0%	SURGERY CLINIC VISITS	486	456	615	106.6%	79.0%
1,242	1,439	1,010	86.3%	123.0%	WILLAPA MEDICAL CLINIC VISITS	11,640	14,029	11,654	83.0%	99.9%